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ACADIAN LAUNCHES MANAGED VOLATILITY STRATEGY FOR EMERGING EQUITIES
Awarded \$100 million mandate from major US defined benefit plan

Boston, MA, March 7, 2011 – Acadian Asset Management LLC, a firm specializing in active global and international equity strategies, said it was awarded a new \$100 million mandate to apply its managed volatility approach specifically to emerging market equities. The assignment was given by a large US defined benefit plan that asked not to be identified.

Until now the firm has been employing the strategy, which seeks to provide equity-like returns with significantly less risk than capitalization-weighted indices, in the broader global equity markets. Churchill Franklin, Acadian's Chief Operating Officer, commented on the new approach: "We are seeing considerable interest from pension plans who believe emerging equities will outperform developed markets over the long-term but who are not prepared to tolerate the volatility of a cap-weighted emerging markets equity portfolio in the interim."

Acadian, a pioneer in minimum variance and managed volatility strategies, now has a four-year track record for its Global Managed Volatility Strategy and around \$1.4 billion of assets in the strategy. Last year the firm was awarded a global mandate of A\$97 million by AUSCOAL Super, the A\$5.7 billion superannuation fund for Australia's coal industry, and a €120 million mandate from the pension fund of Dutch industrial conglomerate, Stork B.V. that was subsequently raised to €190 million EUR. The AUSCOAL Super mandate has also been increased, to a current level of A\$181 million.

"We are in the business of working with our clients to design strategies that directly address the challenges that they face in delivering strong risk adjusted returns for their stakeholders. Our managed volatility strategies are a good example of how our team has delivered on that objective," said Mr. Franklin.

About Acadian Asset Management

Acadian Asset Management LLC manages over \$49 billion in assets for some of the world's largest and most sophisticated investors, and is led by a team whose professional ties extend back over 30 years. Acadian focuses its research capabilities on developing customized investment management strategies for clients, applying a disciplined investment approach to 40,000 securities in more than 60 markets worldwide. For more information please visit www.acadian-asset.com.