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Ryan Taliaferro joins Acadian from Harvard Business School

Will support the firm's expanding managed volatility presence

Boston, MA, May 25, 2011 - Acadian Asset Management LLC, a firm focused on active global and international equity investments, said that Ryan D. Taliaferro has joined the firm from Harvard Business School (HBS), where he was Assistant Professor, Finance. Mr. Taliaferro will report to Brendan O. Bradley, Senior Vice President and Director, Managed Volatility Strategies as a member of a team dedicated to Acadian's pioneering effort in this field.

The firm now has a track record of nearly five years in its Global Managed Volatility Strategy that has \$1.5 billion of assets under management. Earlier this year Acadian was awarded a \$100 million mandate by a large US defined benefit plan to apply its managed volatility approach specifically to emerging market equities, a new variation of the strategy. The firm was also recently awarded a \$100 million CAD assignment to implement an All Country World version of the strategy for a Canadian pension fund.

"Ryan's unique combination of skills and expertise in the fields of behavioral finance and asset pricing will benefit our clients as we continue to enhance our managed volatility strategies in the areas of portfolio construction and risk modeling," commented Churchill Franklin, Chief Operating Officer at Acadian. "We have a long history of recruiting high caliber professionals who can make an immediate contribution to the firm by way of their unique capabilities."

At HBS Mr. Taliaferro taught corporate finance, authored business cases in asset pricing and corporate finance and published research in those fields. He holds a Doctorate (Ph.D.) in Finance (Business Economics) and a Masters (A.M.) in Economics from Harvard University, and an MBA in Finance and Economics from the University of Chicago.

Acadian has been an innovator in global asset management since 1986. As of April 30, 2011 the firm managed \$53 billion of assets for many of the world's leading institutions, applying a disciplined framework to the broadest possible investment universe. Led by a team whose professional ties extend back to Acadian's founding over 25 years ago, the firm specializes in active global and international equity strategies as well as emerging markets fixed income.

Drawing on proprietary data and techniques covering over 40,000 securities in more than 60 markets worldwide, the firm focuses its extensive research capabilities on developing customized investment management strategies for its clients.

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